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Memorandum

To: Jeff Ianniello
Associated Administrators LLC

From: Josh Timm
Christopher Heppner

Date: October 25, 2023

Re: **UFCW Unions and Participating Employers Health and Welfare Fund
Plans Y20 and Y30 Costs Per Enrolled Dependent Child Effective January 1, 2024**

The chart below illustrates projected monthly expenses for Plans Y20 and Y30 for an enrolled dependent child effective January 1, 2024. In total these rates reflect a slight decrease from the prior rates. Costs include medical claims and prescription drug (Rx) claims. Calculations are based on the projections prepared for the most recent MOB rates effective July 1, 2023, trended to January 1, 2024. The experience for Plan Y20 Part-Time and Plan Y30 Part-Time were combined for developing the rates.

Plans Y20 and Y30 Costs Per Enrolled Dependent Child Effective January 1, 2024						
Plan	Per Child Rate*			3 or More Children Rate		
	Medical	Rx	Total	Medical	Rx	Total
Plan Y20 – Part Time	\$171.23	\$23.13	\$194.36	\$513.69	\$69.39	\$583.08
Plan Y30 – Part Time	\$167.51	\$23.13	\$190.64	\$502.53	\$69.39	\$571.92

* Based on July 1, 2023 MOB rate calculations with data through March 31, 2023.

If you have any questions, please do not hesitate to ask.

The projections in this memorandum are estimates of future costs and are based on information available to Segal at the time the projections were made. Segal has not audited the information provided. Projections are not a guarantee of future results. Actual experience may differ due to, but not limited to, such variables as changes in the regulatory environment, local market pressure, health trend rates and claims volatility. The accuracy and reliability of health projections decrease as the projection period increases. Unless otherwise noted, these projections do not include any cost or savings impact resulting from the new health care reform legislation or other recently passed state or federal regulations.

cc: Thomas Wyszomirski
Lauren Fratzke